



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	04-03-2024	02-03-2024	Chng	%Chng
Spot	22405.6	22378.40	27.2	0.12%
Fut	22500.95	22502	-1.05	0.00%
Open Int	12811250	12862400	-51150	-0.40%
Implication	SHORT COVERING			
BankNifty	04-03-2024	02-03-2024	Chng	%Chng
Spot	47456.1	47297.5	158.6	0.34%
Fut	47685.65	47659.8	25.85	0.05%
Open Int	2319390	2341155	-21765	-0.93%
Implication	SHORT COVERING			

Nifty Technical View : 06-03-2024

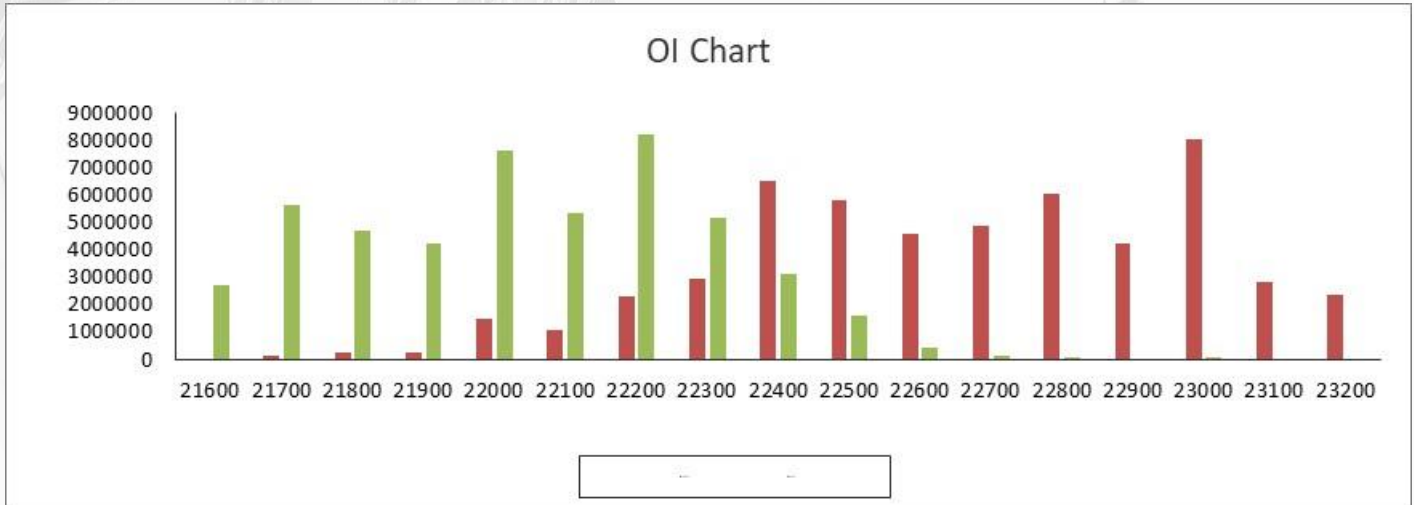
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22356.3	22200	22278	22347	22426	22495

Nifty opened with a downward gap and traded with extreme volatility on either side to end on negative note. Nifty closed at 22356 with a loss of 49 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 22420 level it would witness buying which would lead the index towards 22480-22520 levels. Important Supports for the day is around 22270 However if index sustains below 22270 then it may witness profit booking which would take the index towards 22200-22100 levels.

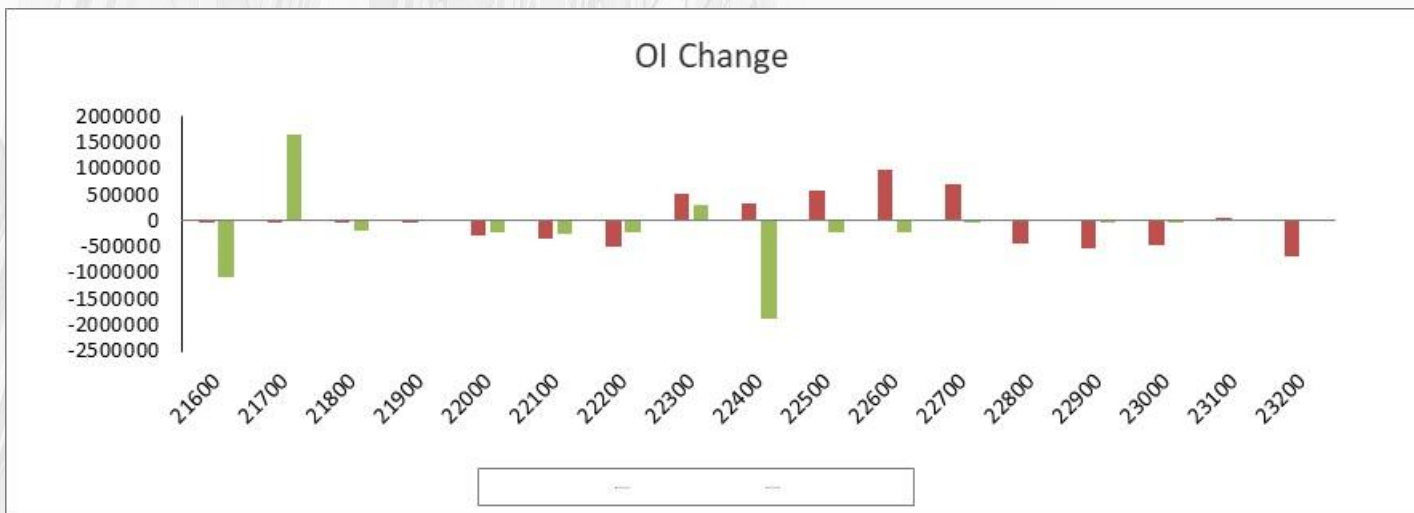


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 07-03-2024



Nifty Open Interest Change : Weekly Expiry 07-03-2024



- India Volatility Index (VIX) changed by -3.65% and settled at 14.38.
- The Nifty Put Call Ratio (PCR) finally stood at 1.15 vs. 1.25 (04/03/2024) for 07 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 80.65 lacs followed by 22400 with 65.17 Lacs and that for Put was at 22200 with 82.50 lacs followed by 22000 with 76.47 lacs.
- The highest OI Change for Call was at 22600 with 9.73 lacs Increased and that for Put was at 22400 with 18.78 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 28 Mar 2024	1367.75	1.98	7625200	19.27	1319	1450
MOTHERSON 28 Mar 2024	127.3	5.69	115637700	15.58	122	130
MANAPPURAM 28 Mar 2024	187.05	1	60150000	14.82	182	196
SUNTV 28 Mar 2024	646.95	1.26	7386000	13.33	639	653
M&MFIN 28 Mar 2024	290.6	0.57	24056000	8.98	286	296

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RBLBANK 28 Mar 2024	257.65	-6.29	69580000	14.3	250	270
BAJFINANCE 28 Mar 2024	6360	-4.14	10407125	12.95	6220	6582
METROPOLIS 28 Mar 2024	1641	-0.32	1172000	12.61	1618	1663
BAJAJFINSV 28 Mar 2024	1556.25	-4.5	10420000	11.55	1521	1618
CHOLAFIN 28 Mar 2024	1058	-2.21	14229375	10.68	1036	1090

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 28 Mar 2024	2509.45	0.06	4185700	-2.77	2486	2536
BHEL 28 Mar 2024	269.95	1.58	96857250	-2.47	259	277
NMDC 28 Mar 2024	243.9	0.89	72783000	-2.13	241	245
LTTS 28 Mar 2024	5295.35	0.16	708200	-2.1	5249	5326
BANKBARODA 28 Mar 2024	278.95	1.71	127576800	-1.99	275	281

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BERGEPAIN 28 Mar 2024	554.5	-0.33	16035360	-2.78	551	559
DIXON 28 Mar 2024	7124.05	-0.93	1417400	-2.06	7047	7191
IPCALAB 28 Mar 2024	1194	-1.19	2731950	-1.8	1183	1209
HEROMOTOCO 28 Mar 2024	4601	-0.3	3960600	-1.46	4565	4644
AMBUJACEM 28 Mar 2024	616.5	-0.51	47107800	-0.6	611	623

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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